



**KUMPULAN YAYASAN SABAH**

Menara Tun Mustapha

Kompleks Ibu Pejabat Yayasan Sabah

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# SIARAN MEDIA

## [ MEDIA RELEASE/STATEMENT ]

**3 February 2021**

### **YAYASAN SABAH GROUP RECEIVED RM1.2 MILLION DIVIDEND**

**KOTA KINABALU (Wednesday):** Yayasan Sabah Group's subsidiary company, Silam Forest Products Sdn. Bhd. received RM1.2 million dividend from Ikatan Kayangan Sdn. Bhd., a Joint-Venture (JV) business affiliate.

A cheque handing-over ceremony was held on 3 February 2021 at Level 19 of Menara Tun Mustapha which saw Ikatan Kayangan Sdn. Bhd.'s Executive Chairman, Tan Sri Francis Lau Tuang Nguang handing over the dividend to the Director of Yayasan Sabah cum Executive Chairman of Innoprise Corporation Sdn. Bhd., Datuk Haji Gulamhaidar @ Yusof bin Khan Bahadar.

In 2007, Yayasan Sabah Group through its subsidiary company, Silam Forest Products Sdn. Bhd. signed a JV with, among others, Ikatan Kayangan Sdn. Bhd. to develop three lots of approximately 31,126 hectares of land for oil palm plantation (OPP), holding 30 per cent equity shares for each lot of the said land.

The Sabah State Government endorsed the project in Beluran, Sandakan dividing the area into three separate zones, which covers Lot 1 (Northern), Lot 2 (Central), and Lot 3 (Southern), respectively, with a tenure of 60 years. Ikatan Kayangan Sdn. Bhd., who contributed the RM1.2 million dividend, is responsible for the development and running of the OPP project at Lot 1 since 2007.

In applauding and thanking Ikatan Kayangan Sdn. for their success and achievement, Datuk Haji Gulamhaidar reflected on the need for continual financial improvement to rake-in the desired return on shareholder's investment.

“Yayasan Sabah Group will continue to ensure our subsidiaries and JV companies continue to perform well and to remain relevant not only to Yayasan Sabah Group but also to the people and the State of Sabah,” he said.

“The overall success of each company will be determined by the ability of the companies to consistently improve on its profit, increase the shareholder’s value and implement demonstrable growth strategies,” he added.

“An increase in profit means higher dividend yield for Yayasan Sabah Group, crucial in supplementing and complementing the government’s efforts to bring socioeconomic progress and prosperity for the people of Sabah,” concluded Datuk Haji Gulamhaidar.



*Executive Chairman of Ikatan Kayangan Sdn. Bhd, Tan Sri Francis Lau (fourth from right) presenting the dividend mock cheque of RM1.2 million to Datuk Haji Gulamhaidar. Also in the picture are senior officials of Yayasan Sabah Group and Ikatan Kayangan Sdn. Bhd.*

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