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A NEW LANDMARK IN THE HEART OF THE CITY OF KOTA KINABALU

Kota Kinabalu, Thursday – Yayasan Sabah Group and Zillion Ventures Sdn. Bhd. announced the signing of a Development Agreement to develop Yayasan Sabah Group’s land in the heart of Kota Kinabalu city into a commercial mixed development consisting of hotels, designer suites, service apartments, retail and commercial premises called ‘The Waterfront’.

Signing on behalf of Yayasan Sabah Group was the Director of Yayasan Sabah, Datuk Haji Jamalul Kiram bin Datuk Haji Mohd. Zakaria witnessed by Corporate Secretary of Yayasan Sabah, Dr. Ishak Haji Johari while for Zillion Ventures Sdn. Bhd. was its Director, Datuk Yeo Hock Ching and witnessed by its Director, Mr. Redzuan bin Kupamuthu @Ismail.

The signing of the Development Agreement was witnessed by the Chief Minister of Sabah cum Chairman of Yayasan Sabah Board of Trustees, Datuk Seri Panglima Haji Mohd. Shafie bin Haji Apdal.

According to the Director of Yayasan Sabah cum Chief Executive Officer of Innoprise Corporation Sdn. Bhd., Datuk Haji Jamalul Kiram bin Datuk Haji Mohd. Zakaria, “The Waterfront” is an exquisite modern mixed-development which will enhance the existing KK Waterfront, Anjung Samudera, undeniably one of the most popular tourist cum cultural entertainment centres in Kota Kinabalu, well known for its breath-taking fiery sunsets with contemporary bars and restaurants offering rich culinary cuisines.

On the same note, Zillion Ventures Sdn. Bhd.'s CEO cum Director, Datuk Yeo Hock Ching said he believes that Kota Kinabalu has a vast potential to be an international tourist destination as the city is blessed with rich nature, beautiful islands and beaches, places with scenic and mesmerizing views, not forgetting its people and their unique cultures and arts.

“To be given the opportunity to co-develop ‘The Waterfront’ with Yayasan Sabah Group is truly a great honour as it will not only provide substantial growth in international tourism but also explore the city’s true potential as an attraction from people around the globe,” he added.

Datuk Yeo further emphasised that while this project could boost and sustain economic growth given its massive development with GDV of RM3.5 billion consists of four blocks of International three and five-star hotels, three blocks of service apartment, one block of hotel suites, three-storey of international shopping mall with theme park, boardwalk, marina jetty for yacht/boat berthing, what is important from this venture with Yayasan Sabah Group is that they will develop one block of 21-storey three-star hotel or hotel suites consist of 300 rooms for Yayasan Sabah Group.

According to Datuk Haji Jamalul, the hotel will be used as a means or an investment for Yayasan Sabah Group to gain revenue to meet its vision and mission especially in providing financial assistance in the form of scholarships for students. Further he said, the hotel could offer trainings and job opportunities to graduates.

With this joint venture, Datuk Yeo said that the Company is confident with the Chief Minister, Datuk Seri Panglima Haji Mohd. Shafie bin Haji Apdal’s vision in developing the state. “Hence we believe the project can be implemented smoothly as we are going to create a historical landmark in the heart of the City of Kota Kinabalu,” he said.

Pix 1 :

Dr. Ishak Haji Johari (left), Datuk Haji Jamalul Kiram bin Datuk Haji Mohd. Zakaria, (second, left), Datuk Yeo Hock Ching (second, right) and Mr. Redzuan bin Kupamuthu @Ismail (right) signing the documents witnessed by Datuk Seri Panglima Haji Mohd. Shafie bin Haji Apdal.



Pix 2 : Exchange of documents between Yayasan Sabah Group and Zillion Ventures Sdn. Bhd. witnessed by Datuk Seri Panglima Haji Mohd. Shafie bin Haji Apdal.



Pix 3 : Group photo



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